

CITY NAME Solon	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022	CITY CODE 52-488
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/17/2021	Meeting Time: 5:30 PM	Meeting Location: 101 N Iowa St, Solon, IA 52333
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): solon-iowa.com		City Telephone Number: (319) 624-3755		
Iowa Department of Management	Current Year Certified Property Tax 2020/2021	Budget Year Effective Property Tax 2021/2022**	Budget Year Proposed Maximum Property Tax 2021/2022	Annual % CHG
Regular Taxable Valuation 1	128,030,058	138,388,003	138,388,003	
Tax Levies:				
Regular General 2	\$1,037,043	\$1,037,043	1,120,942	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$84,285	\$84,285	\$108,505	
Support of Local Emer. Mgmt. Commission 9	\$0	\$0		
Emergency 10	\$0	\$0		
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$84,500	\$84,500	\$86,000	
Other Employee Benefits 13	\$96,000	\$96,000	\$102,700	
*Total 384.15A Maximum Tax Levy 14	\$1,301,828	\$1,301,828	\$1,418,147	8.94%
Calculated 384.15A Maximum Tax Rate 15	\$10.16814	\$9.40709	\$10.24761	

Explanation of significant increases in the budget:

Increase in maximum property tax and levy are due to increase in property valuations, employee costs and insurance premiums.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year